



# RESPONSIVE FINANCIAL GROUP, INC.

*A Registered Investment Advisory Firm*

**Average, Actual Performance Of All Clients In Each Risk-Adjusted Portfolio**  
**All Time Periods Ending June 30, 2006**

Portfolios	Accts <sup>2</sup>	Estimated Risk <sup>3</sup>	YTD (6 Months)			2006 2nd Quarter			1 Year			3 Years			39 Months <sup>1</sup>		
			Benchmark Return <sup>4</sup>	Actual Return <sup>5</sup>	Value Added <sup>6</sup>	Benchmark Return <sup>4</sup>	Actual Return <sup>5</sup>	Value Added <sup>6</sup>	Benchmark Return <sup>4</sup>	Actual Return <sup>5</sup>	Value Added <sup>6</sup>	Benchmark Return <sup>4</sup>	Actual Return <sup>5</sup>	Value Added <sup>6</sup>	Benchmark Return <sup>4</sup>	Actual Return <sup>5</sup>	Value Added <sup>6</sup>
Capital Pres. NTF <sup>7</sup>	3	20.0%	0.54	2.25	1.71	-0.29	0.66	0.95	1.73	6.27	4.54	2.24	5.77	3.53	3.06	7.08	4.02
Conservative	1	37.5%	1.02	2.46	1.44	-0.54	-0.01	0.53	3.24	8.09	4.85	4.21	6.20	1.99	5.73	7.09	1.36
Conservative NTF <sup>7</sup>	14			2.45	1.43		0.06	0.60		7.82	4.58		8.72	4.51		10.86	5.13
Mid-Point NTF <sup>7</sup>	60	50.0%	1.36	2.43	1.08	-0.72	-0.43	0.29	4.32	7.90	3.59	5.61	9.07	3.46	7.64	10.94	3.30
Moderate	13	67.5%	1.83	2.54	0.71	-0.97	-0.77	0.20	5.83	10.90	5.07	7.57	13.66	6.09	10.31	16.30	5.99
Moderate NTF <sup>7</sup>	302			2.62	0.79		-0.96	0.01		10.90	5.07		12.43	4.86		14.49	4.18
Opportunity NTF <sup>7</sup>	27	80.0%	2.17	2.15	-0.02	-1.15	-1.53	-0.38	6.90	12.14	5.24	8.98	13.58	4.60	12.22	14.28	2.06
Market Equiv	1	100.0%	2.71	3.08	0.37	-1.44	-2.44	-1.00	8.63	10.66	2.03	11.22	13.15	1.93	15.28	17.22	1.94
S&P 500 Index		100.0%	2.71	2.71		-1.44	-1.44		8.63	8.63		11.22	11.22		15.28	15.28	

Performance data quoted represents past performance and does not guarantee future results.

<sup>1</sup> 39 Months - Returns prior to 03/31/2003 aren't reported because management of the Risk-Adjusted Portfolios changed to Responsive Financial Group, Inc. on April 1st 2003. Returns periods of greater than 12 months are annualized.

<sup>2</sup> Accts - The number of accounts in each portfolio. Currently the total number of accounts invested in Risk Adjusted Portfolios : 421

<sup>3</sup> Estimated Risk - approximate percentage of equities in each portfolio. Actual percentages fluctuate based on mutual fund manager discretion and RFG allocations to specific mutual funds.

<sup>4</sup> Benchmark Returns - are based on the presumed risk level of each portfolio. For example, the *Midpoint* portfolio maintains an approximate equity exposure of 50%, so our Benchmark for it is 50% of the gain or loss of the S&P 500. The same logic is used with each portfolio.

<sup>5</sup> Actual Returns (Returns are net of all expenses, including portfolio expenses and investment advisory fees) - are the actual size-weighted average return of all the accounts in a given portfolio at the end of the reporting period. Client portfolios which transfer into a portfolio during the period are counted as though having been in the portfolio for the entire period. This may tend to skew the average return for the portfolio either up or down from what the returns may have been without the transfers. We believe that, in general there are insufficient transfers into or out of each portfolio to have a substantial impact.

<sup>6</sup> Value Added - is the extra performance our portfolios may achieve, at a given point of time, when compared to their "Benchmark Returns." Portfolios may lag behind their "Benchmark Returns" periodically, however for the majority of our history the "Value Added" has been positive.

<sup>7</sup> NTF - These portfolios invest only in funds with No Transaction Fees, with the exception of mutual fund or brokerage platform imposed short term redemption fees.